CONDENSED GROUP STATEMENT OF FINANCIAL POSITION
at 30 June

	Notes	Reviewed 30 June 2026 Rm	Audited 30 June 2025 Rm
ASSETS			
Non-current assets			
Property, plant and equipment	4	**20 079**	17 187
Investment properties		**27**	25
Goodwill and intangible assets[1]		**233**	44
Deferred tax assets		**923**	921
Other financial assets	11	**201**	277
Reinsurance contract asset	15	**23**	118
Investment in associate	5	**833**	1 188
Investment in joint venture	6	**18 974**	20 206
Other investments	9	**19 419**	18 633
		60 712	58 599
Current assets			
Inventories		**806**	892
Trade and other receivables	10	**5 306**	5 385
Reinsurance contract asset	15	**29**	62
Taxation		**47**	135
Financial assets	11	**888**	608
Cash and cash equivalents	12	**10 328**	8 644
		17 404	15 726
Total assets		**78 116**	74 325
EQUITY AND LIABILITIES			
Capital and reserves			
Ordinary share capital		**10**	10
Share premium		**4 117**	4 117
Treasury shares		**(1 754)**	(1 754)
Other reserves		**14 136**	14 155
Retained earnings		**41 209**	39 333
Equity attributable to equity holders of ARM		**57 718**	55 861
Non-controlling interest		**5 427**	4 260
Total equity		**63 145**	60 121
Non-current liabilities			
Long-term borrowings	13	**124**	1 399
Deferred tax liabilities		**7 053**	6 002
Insurance contract liabilities	15	**23**	119
Long-term provisions	21	**3 079**	2 163
Derivative financial liability	22	**356**	–
		10 635	9 683
Current liabilities			
Trade and other payables	14	**1 712**	1 465
Short-term provisions	21	**1 565**	1 163
Insurance contract liabilities	15	**35**	65
Reinsurance contract liabilities	15	**799**	886
Taxation		**192**	306
Overdrafts and short-term borrowings – interest bearing	13	**33**	636
		4 336	4 521
Total equity and liabilities		**78 116**	74 325

[1] *Increase in goodwill and intangibles mainly relates to the goodwill recognised on acquisition of Nkomati Mine (refer note 23).*

The accompanying notes are an integral part of these condensed group financial statements.