CONDENSED GROUP STATEMENT OF PROFIT OR LOSS

for the year ended 30 June

	Notes	Reviewed F2026 Rm	Audited F2025 Rm
Revenue	3	**16 323**	13 027
Sales	3	**15 248**	11 661
Cost of sales		**(10 851)**	(11 851)
Gross profit/(loss)		**4 397**	(190)
Other operating income	16	**1 304**	1 619
Other operating expenses	17	**(2 545)**	(2 022)
Net income/(expenses) from insurance service[1]	15	**29**	(120)
Net (expenses)/income from reinsurance contracts held	15	**(23)**	146
Profit/(loss) from operations before capital items		**3 162**	(567)
Income from investments		**1 285**	1 033
Finance costs		**(297)**	(357)
Net finance expenses from insurance contracts issued	15	**(11)**	(9)
Net finance expenses from reinsurance contracts held	15	**(35)**	(50)
Share of loss from associate	5	**(355)**	(87)
Share of profit from joint venture	6	**2 409**	3 289
Profit before taxation and capital items		**6 158**	3 252
Capital items before tax	7	**416**	(2 182)
Profit before taxation		**6 574**	1 070
Taxation	18	**(1 409)**	(561)
Profit for the year		**5 165**	509
Attributable to:			
Equity holders of ARM			
Profit for the year		**3 998**	330
Basic earnings for the year		**3 998**	330
Non-controlling interest			
Profit for the year		**1 167**	179
		1 167	179
Profit for the year		**5 165**	509
Earnings per share			
Basic earnings per share (cents)	8	**2 073**	169
Diluted basic earnings per share (cents)	8	**2 061**	168

[1] *Change in presentation of F2025 figure. Insurance revenue of R48 million is netted off against the net income/(expenses) from insurance services line item.*

The accompanying notes are an integral part of these condensed group financial statements.